



First Class News

December 2016

The Quarterly Newsletter from Ohio's First Class Credit Union



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 - Auto Show Pre-Approvals
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New Years Resolution: Pay Yourself First!

Savings Grow Faster at OFCCU
2 Great Ways to Save



Certificate Specials

<u>Mo.</u>	<u>Min.</u>	<u>APY*</u>
18	\$500	1.45%*

* APY is annual percentage yield. Must have active OFCCU debit and VISA cards or rate is 1.20%. Penalty for early withdrawal. Partial withdrawals permitted. Additional deposits allowed mid-term. Rate is for money not already on deposit at OFCCU.

Money Market Accounts

- ✓ Highest Rates

	<u>APY**</u>
\$5000 - \$24,999	.25%
\$25,000 - \$49,999	.35%
\$50,000 and up	.50%
- ✓ Liquid Funds
Six withdrawals permitted annually.

**APY is annual percentage yield.

OFCCU VISA - *“Money Saved is Money Earned”*



Lower Rates - as low as 8.99% APR



Lower Fees - no annual fees plus 10 day late payment fee waiver



First Class Seat Eligibility

Earn Better rates and lower fees with an active OFCCU VISA and Mastercard Debit



1% Bonus on card balance transfers

Know B4 You Go!

Get pre-approved before you go to the 2017 Auto Show.

- Low Rates***
- Easy Application Process***
- OFCCU First Class Service***

Apply Today



Open Ohio's First Class VISA Card today.



Spend too much on Christmas?

Use the gift of
Skip-a-Pay

Celebrate 2017
Available to use one time a year
on qualifying loans

OFCCU Annual Meeting

Where: St. Michael's Woodside
5025 East Mill Road
Broadview Heights, OH 44147


When: March 25th, 2017, doors open at 9:00am
Brunch at 10:00am, meeting immediately following

Additional Info: Cost is \$10 and only open to members.
Must register by March 10, 2017.



Need help with Tax Season?

Our tax preparer Greg will be once again doing tax preparation at OFCCU. Call the Credit Union for details or to schedule an appointment.



The Facts About Eggnog

- Reporting from the Huffington Post, more than 135 pounds of eggnog are consumed each year.
- Christmas Eve is National Eggnog Day.
- Reports say that eggnog is a descendent of the medieval drink “posset,” a “hot drink of sweetened and spiced milk curdled with ale or wine,” as defined as Merriam-Webster.
- George Washington even had his own version of eggnog. He used rye whiskey, rum, and sherry.
- Spiking eggnog was an idea born from colonial Americans, who brought the drink over from England.
- Eggnog was recommended as a remedy to treat diseases like malaria.
- Today, there is literally eggnog everything; lip gloss, taffy and flavored gumballs.

from www.thedailymeal.com

Announcements:

Share Dividend Rate for 1st Quarter 2017 is 0.10%
OFCCU Annual Meeting, March 25th, 2017 - 9:00am

Upcoming Holiday Hours:

New Year's, January 2nd, 2017 - Closed
Martin Luther King Jr. Day, January 16th, 2017 - Closed
Presidents Day, February 20th, 2017 - Closed

Main Office:

1800 Carnegie Avenue
Cleveland, OH 44115

Hours:

M, Tu, Th, F 8:30AM - 4:30PM
W 10:00AM - 4:30PM

Drive-Thru open every Friday until
5:00PM

Phone: 216-241-1088 -or- 800-562-6029

Fax: 216-241-3213

Teller **24** 216-479-7430 -or- 800-562-6029

Elyria Office:

345 East Bridge Street
Elyria, OH 44036

Hours:

M, Tu, 11:00AM - 4:30PM
F 8:30AM - 4:30PM

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CAMEO

CEO's Message

I hope that the New Year finds all of you safe and healthy and that you had a happy Holiday Season.

For those of you that may have been a little too generous for the holidays, OFCCU is here to help put money back in your pocket. Our Skip-A-Pay program will allow you to skip one payment per year on your qualified loans for a minimal fee.

Another option available to many members is to refinance your current vehicle. As long as your vehicle has equity we can use that as collateral for your loan. Please contact our Loan Department with any questions.

The Federal Reserve raised interest rates in December, but your credit union is not raising loan rates at this time. The credit union is a cooperative here to help our members, not a bank seeking to maximize profits. Therefore, we will keep our loan rates as low as we can, for as long as possible.

I also want to point out that we are extending for a period of time our special Share Certificate. You can get an above market dividend rate, on money not currently deposited at OFCCU, for an eighteen (18) month certificate of 1.45% for members in our First Class Seat and 1.20% for those not in our First Class Seat. An OFCCU First Class Seat simply requires you to have and regularly use both an OFCCU VISA card and an OFCCU debit card.

Keep your OFCCU debit card secured! Use our Card Valet phone app. This product will allow you to set POS limit, receive alerts, or turn on and off your OFCCU debit card. Call the Credit Union for more details.

We will soon be offering Remote Data Capture, which allows you to deposit checks into your checking account with your smart phone simply by taking a picture of it. You must be enrolled in on-line banking and mobile banking to use this feature.

The staff and I look forward to helping you with your financial needs in 2017. Let us know when we can start saving you money!

Jeff Spada, CEO