

A QUARTERLY NEWSLETTER FOR TEENS 14-17

BENJAMIN'S

5 Facts About Money You Didn't Know



1. Coins have ridges to protect against counterfitting. Starting back in Colonial America, criminals used to shave the sides of gold and silver coins to earn extra "coin" on the side by melting the shavings down and reselling the precious metals. Now, that precious metals have all been removed from making coins, it now serves a way for the blind to help identify which coins are which.

2. A dollar bill only last 18 months before it wears out. Accounting for 48% of the paper bills printed by the U.S., dollar bills usually only last 18 months. Although it doesn't mean it will be gone it 18 months, the bill will face multiple exchanges between buyers and sellers of goods and services and the fabric just doesn't hold up that well when circulated so many times. You still can find dollar bills dating back many years, but those bills haven't been as circulated as much as others have been.

3. Living Presidents can't have their face on currency. Legislation passed during the Revolutionary years in the U.S. denying any living President to be featured on a coin. The goal was to thwart any appearance the U.S. was a monarchy. The only exception was in 1929, when Calvin Coolidge appeared on a commemorative coin that celebrated the Sesquicentennial of American Independence.

4. Benjamin Franklin was the only non-President to appear on a bill until recent times. Every other form of U.S. bill (not coin) has featured a U.S. President. Benjamin Franklin was the first to change that by being put on the \$100 bill. Starting soon, circulation of new \$20 bills will display Harriet Tubman as the face of the bill.

5. 95% of all newly printed bills are to replace money lost overseas. Since the U.S. dollar is the most widely used currency in international transactions, a lot of cash is left overseas and never returned to the U.S., so, to keep money properly circulating through the States of the U.S., money needs to be printed daily and put into circulation.

courtesy businessinsider.com

Best jobs for Highschoolers with no experience

Barista - A great way to learn a skill and earn cash tips from customers.

Catering Staff - a great evening or weekend gig.

Customer Service Rep - answer questions about products and services. Sharpen up those communication skills.

Food Delivery - Need a driver's license, but a great way to earn cash in the evening and on weekends

Receptionist - think places like fitness centers, hotels, or other places that need front desk help.

Lifeguard - hang out by the pool, get CPR certified and hang out to get paid.

Tutor - Use your expertise in a subject to earn you cash.

Valet Parking Attendant - Hotels, medical facilities and restaurants can offer valet services, getting this gig can earn you some sweet tips and extra cash.

from ziprecruiter.com

Celebrate International CU Day

Snap a Selfie on October 18th with #ICUDay and #OFCCU to show your support for Credit Unions and Ohio's First Class Credit Union.



Money Word Scramble

RNCYRECU

UTDNIGGBE

OYNEM

VSNGAI

CKNIGEHC

EETINMTNVS

NCNAFIES

Answer Key: Currency, Budgeting, Money, Saving, Checking, Investment, Finances

Quarterly Quote:

You must gain control over your money or the lack of it will forever control you. --Dave Ramsey

OFCCU offers great savings and checking accounts for you to start your financial journey. Stop in and see one of our representatives today or visit us online at www.ofccu.com



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