



First Class News

April 2018

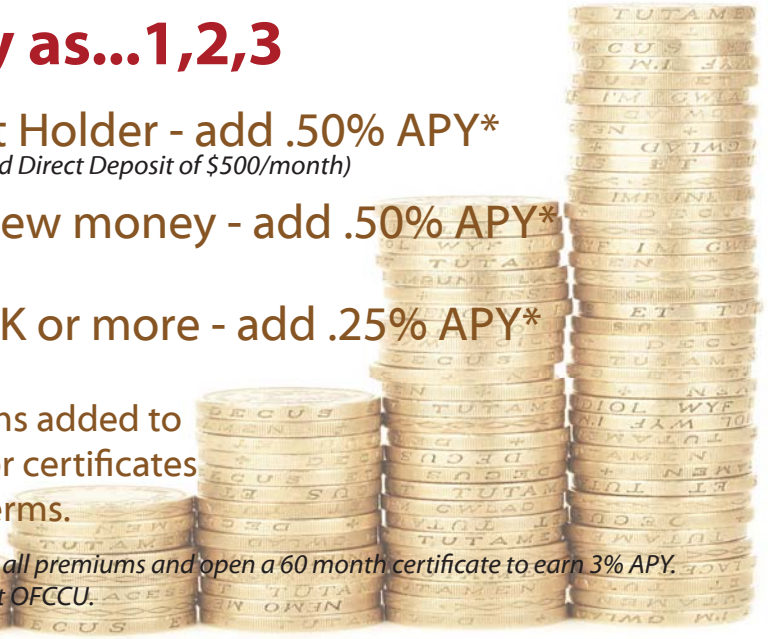
The Quarterly Newsletter from Ohio's First Class Credit Union

Earn up to 3% on Share Certificates It's as easy as...1,2,3

1. Become a First Class Seat Holder - add .50% APY*
(active VISA, active Debit Card, and Direct Deposit of \$500/month)
2. Open a certificate with new money - add .50% APY*
3. Open a certificate of \$10K or more - add .25% APY*

Earn one, two or all three premiums added to the certificates base rate. Good for certificates with 12 - 24 - 36 - 48 - 60 month terms.

**APY is annual percentage yield. Must qualify for all premiums and open a 60 month certificate to earn 3% APY. New money is money not already in an account at OFCCU.*



FRESH DEALS

for your Fresh Ride

Untitled Rates
as low as **2.70%** APR*

2.85% APR* *Previously Titled Rates as low as*



**APR is annual percentage rate. Approval based on credit worthiness. Rates and terms subject to change without notice.*

Save Money, Be Happy

with an OFCCU VISA

- No Annual Fees
- Free Balance Transfers
- Zero Cash Advance Fees
- Late Payment Forgiveness*
- Helps qualify for an OFCCU First Class Seat

Apply Online at www.ofccu.com

*Late payment forgiveness is maximum 10 days late.



Open Ohio's First Class VISA Card today.

Happy Birthday Loan Processing

Last May we streamlined our Happy Birthday Loan (HBL) process to make it more efficient. We changed it from a closed end loan to an open-end loan, giving you a line of credit (L-O-C) of \$1,025. The loan remains open after the loan balance is zero and the \$100 hold remains on deposit in a special share account. To request your next HBL complete the HBL Advance Request Form on our website or in our office. After your qualifications have been verified your funds will be deposited directly into your account, usually within three business days from receipt of your form.

If you choose to terminate your HBL L-O-C a form must be completed and at that time the \$100 loan pledge will be transferred to your share account. Once it's terminated, if you want another HBL you will need to complete a new HBL application and you will be assessed an account reopen fee (refer to our Fee & Charges).





Important News and Information from Ohio's First Class Credit Union

Same Day ACH Processing

Due to regulation changes many ACH transactions will be posting daily, as early as 6:30 A.M. Therefore, it is imperative that funds are available in your account when the payment is initiated. Many companies are converting checks to ACH payments. These payments are also posted much faster than before, sometimes the same day. So please make sure you have money available in your account before writing checks or initiating any expenditures out of your share or share draft checking account.

Reloadable VISA Debit Cards

OFCCU listens to its members! Request your reloadable card today by completing a simple form and picking out your card style. Your card will be embossed with your name on it. You can replenish your card in person or by phone. There is a maximum amount of \$5,000 that can be on the card. For more details please contact us. A reloadable card is safer to use because it is not directly linked to your share draft checking account. If lost your exposure is limited to the balance you have remaining on the card.

Payroll Deposit Processing

In February we successfully converted from an in-house processing system to a service center. This conversion impacted many services, allowing more efficient processing. However, it has also impacted how payrolls are processed. Therefore, please make any necessary changes or adjustments as we can no longer guarantee that payrolls will be posted early. If you have any automatic charges set up you'll need to update the withdrawal date to your actual pay date or thereafter. We will not refund any fees charged due to this situation.



8 Richest People in the World

Bill Gates: \$75 Billion - Microsoft
Amancio Ortega: \$67 Billion - Zara Fashion
Warren Buffet: \$60.8 Billion - Berkshire Hathaway
Carlos Slim Helu: \$50 Billion - America Movil
Jeff Bezos: \$45.2 Billion - Amazon
Mark Zuckerberg: \$44.6 Billion - Facebook
Larry Ellison: \$43.6 Billion - Oracle
Michael Bloomberg: \$40 Billion - Bloomberg

Courtesy nbcnews.com

Announcements:

Share Dividend Rate for 2nd Quarter 2018 is 0.15%

Upcoming Holiday Hours:

Memorial Day, Monday, May 28th - CLOSED
Independence Day, Wednesday, July 4th - CLOSED

Main Office:
1800 Carnegie Avenue
Cleveland, OH 44115

Hours:
M, Tu, Th, F 8:30AM - 4:30PM
W 10:00AM - 4:30PM

Drive-Thru open every Friday until
5:00PM

Phone: 216-241-1088 -or- 800-562-6029

Fax: 216-241-3213

Teller **24** 216-479-7430 -or- 800-562-6029

Elyria Office:
345 East Bridge Street
Elyria, OH 44036

Hours:
M, Tu, 11:00AM - 4:30PM
F 8:30AM - 4:30PM

**CEO
CAMEO**



Thanks to those who made it to our Annual Meeting and Congratulations to our elected Board of Directors members.

Your credit score is very important and used for everything from insurance rates, to utilities to loan rates. Bad credit can be a result of many reasons and cost you a lot of money. Rebuilding good credit requires a consistent commitment to responsible money management. OFCCU is here to help our members reach financial success. Due to our commitment to help members, we have partnered with Trinity Debt Management to offer you a free service to help you through these struggles. This is NOT a Debt Cancellation Company.

A Trinity Debt Management specialist can work with you to help lower your credit card debt. Call 1-800-758-3844 ext. 3027 and tell them you are a member of OFCCU and get started repairing your credit. Repairing damaged credit is not easy but, with some work and the guidance of our financial professionals, you can be on the road to the good credit you need. Please take advantage of this service that your credit union is happy to offer.

If your credit isn't too bad, but you have credit card balances, there is another way OFCCU can help. You can transfer a balance from another credit card to your OFCCU VISA account with a limited time rate of 2.99% AND we will pay you a 1% bonus to do it.

If you are working to save money, please consider our redesigned Share Certificate program. If you open an OFCCU certificate, not only do you get our above market rate, you also can earn a higher rate by qualifying for the premiums we offer. If you bring in money not on deposit at OFCCU, or open your certificate for \$10,000 or more we add a premium to your regular certificate rate. Also, being a First Class Seat member will qualify you for a premium upgrade to your certificate.

What is a First Class Seat? If you have an active OFCCU VISA, use your debit card and have direct deposit of \$500 or more every month you are in a First Class Seat and qualify for better rates and some fee waivers. Ask a member of our staff for details.

Enjoy springtime and call to let us know when we can start saving you money!

Jeff Spada
CEO